

**RECORD OF PROCEEDINGS
MINUTES OF THE SPECIAL MEETING
OF THE BOARDS OF DIRECTORS OF
MONUMENT JUNCTION METROPOLITAN DISTRICT NOS. 1 AND 2**

HELD: Tuesday, January 18, 2022 at 2:00 p.m.
LOCATION: Held via WebEx video and audioconference

ATTENDANCE:

The special meeting of the Boards of Directors of Monument Junction Metropolitan District Nos. 1 and 2, El Paso County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

George Lenz, President, May 2022
Jerald Richardson, Secretary, May 2023
Douglas Stimple, Treasurer, May 2022
Dennis Minchow, Asst. Secretary, May 2023

Also in attendance were Nate Lenz and Sarah Steph of Classic Homes, and Russell W. Dykstra of Spencer Fane LLP.

CALL TO ORDER:

Mr. Dykstra noted for the record that a quorum was present, and on behalf of the Boards of Directors, called the meeting to order at 2:02 p.m. Director Loidolt was absent, absence excused.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

The Boards noted that transactional disclosure statements had been filed on behalf of the members of the Boards of Directors with the office of the Colorado Secretary of State and with the Secretary of the Districts. Upon motion duly made, seconded and upon vote unanimously carried, the Boards directed that said disclosures be incorporated herein.

APPROVAL OF THE AGENDA AND MEETING LOCATION:

Upon motion duly made, seconded and upon unanimously carried, the Boards approved the Agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

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APPROVAL OF MINUTES:

The Boards reviewed the minutes of the organizational meeting held on November 22, 2021 and the special meeting held on November 29, 2021. Upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the Minutes as presented.

FINANCIAL MATTERS:

None.

ATTORNEY ITEMS

Mr. Dykstra presented qualifications to the Boards. Discussion ensued regarding the construction budget, schedule of improvements and the utilization of bond proceeds for contract amounts. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the Integrated Project Delivery contract, subject to finalization of agreement and final legal review.

DIRECTOR ITEMS:

None.

OTHER BUSINESS:

Mr. Dykstra discussed the development status and submittals with the Boards.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

There being no further business to come before the Boards and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 2:17 p.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Boards of Directors of Monument Junction Metropolitan District Nos. 1 and 2.

Jerald Richardson

Secretary to the Boards