

**MINUTES OF A SPECIAL MEETING
OF THE BOARDS OF DIRECTORS OF
MONUMENT JUNCTION METROPOLITAN DISTRICT NOS. 1 AND 2**

HELD: Thursday, the 4th day of April 2024, 11:00 a.m. at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and via audio and video conference.

ATTENDANCE:

A special meeting of the Boards of Directors of Monument Junction Metropolitan District Nos. 1 and 2, El Paso County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Jerald Richardson, Secretary
Douglas Stimple, Treasurer
Joseph Loidolt, Asst. Secretary
Steve Schlosser, Asst. Secretary

Also present were Rachel Chitty, Seef Le Roux of CliftonLarsonAllen, and Tom George of Spencer Fane LLP.

CALL TO ORDER:

It was noted that a quorum was present for the purpose of conducting a special meeting of the Boards of Directors of Monument Junction Metropolitan District Nos. 1 and 2 and the special meeting of the Boards of Directors of the Districts was called to order at 11:05 a.m. Director Lenz was absent, absence excused.

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST:

Mr. George noted that general disclosure statements had been filed on behalf of the members of the Boards of Directors with the office of the Colorado Secretary of State and with the Secretary of the Districts. Upon motion duly made, seconded and upon vote unanimously carried, the Boards directed that said general disclosures be incorporated herein. It was disclosed that all the directors are affiliated with and/or have ownership/interest in the current developing entity for the Districts.

AGENDA:

The Boards reviewed the agenda for the meeting. Upon motion duly made, seconded and upon vote unanimously carried, the Boards approved the agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

APPROVAL OF MINUTES:

The Boards reviewed the minutes of the special meeting of the Boards held on November 17, 2023. Upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the minutes as presented.

FINANCIAL REPORTS:

Review and Consider Approval of Schedule of Cash Position. Mr. Le Roux presented the schedule to the Boards. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the schedule as presented.

Review and Consider Ratification and Approval of Payment of Claims. Mr. Le Roux presented the claims to the Boards. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the claims as presented.

Review and Consider Approval of Accountant's Reports. Mr. Le Roux presented the accountant's report to the Boards. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the report as presented.

ATTORNEY ITEMS:

Discuss PIF Collection Process and PIF Collection Agent Role. Mr. Le Roux and Mr. George discussed the role of the collection agent with the Boards. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Boards authorized the engagement of CliftonLarsonAllen subject to final legal review.

Discuss and Consider Award of Traffic Signal and Roadwork RFPs for the Jackson Creek Parkway and Highway 105 project. Mr. George reviewed the RFPs with the Boards. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the retaining wall proposal in the amount of \$678,753. It was noted that the proposals for traffic signals and roadway work are due in late April.

DIRECTOR ITEMS:

Review and Consider Ratification of Wildcat Change Order Nos. 2 and 3. The Boards reviewed the change orders. Discussion ensued. Following discussion and upon motion duly made, seconded, and upon vote unanimously carried, the Boards approved the change orders as presented.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

Following discussion, upon motion duly made, seconded and unanimously carried, the Boards adjourned the meeting at 11:27 a.m.

The foregoing Minutes constitute a true and correct copy of the Minutes of the above-referenced special meeting and were approved by the Boards of Directors of Monument Junction Metropolitan District Nos. 1 and 2.

Gerald Richardson

Secretary of the Districts